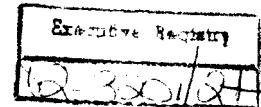


The Director of Central Intelligence

Washington, D.C. 20505



22 July 1982


MEMORANDUM FOR: The Honorable Lionel H. Olmer  
Under Secretary for International Trade  
Department of Commerce

SUBJECT: National Intelligence Council Memorandum 82-10006:  
The United States in the World Economy: Elements  
of Strength

1. Thanks very much for sending the detailed critique of the NIC Memorandum. The attached response was prepared by the memorandum's authors. I send this as a matter of interest and not to precipitate any continued argumentation.

2. I want to assure you and those who so painstakingly analyzed the paper that this exercise further confirms the need on which we have already agreed to work more closely together in sharing perceptions and assessments. When  gets back from vacation next week, I plan to schedule the further meeting we had talked about.

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William J. Casey

Attachment

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The Director of Central Intelligence

Washington, D.C. 20505

Executive Registry

82-3301/2A

*Re-written*

MEMORANDUM FOR: The Honorable Lionel H Olmer  
The Under Secretary for International Trade  
Department of Commerce

SUBJECT : National Intelligence Council Memorandum 82-10006:  
The United States in the World Economy: Elements  
of Strength

REFERENCE : Your Memorandum dated 7 July 1982

1. Thank you for taking the trouble to provide us with a detailed critique of the NIC memorandum. The attached response to the major points you raised was prepared by the memo's authors.

2. It seems to me that the most important question at issue is that of the future US competitiveness in the high technology sphere, especially vis a vis Japan. You may recall that I focused on this issue in my 18 June letter to you. It occurs to me that you may find it useful to organize a conference of US high technology firms, with a good balance between firms which have competed successfully with Japan and those who have been less fortunate. Since you are obviously in a better position to evaluate prospective US private sector performance than we are under our charter, such a conference would help us to improve our insights into the competitive struggle that is likely to extend over many more years.

William J. Casey

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